

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date: 14.11.2024**

**Appeal No. 634 of 2024**

Netizen Engineering Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Darius Khambata, Senior Advocate with Mr. Jitendra Motwani, Mr. Ashishchandra Rao, Mr. KC Jacob, Mr. Harshvardhan Nankani and Mr. Shourya Tanay, Advocates i/b Economic Laws Practice for the Appellant.

Mr. Chetan Kapadia, Senior Advocate with Ms. Shreya Parikh, Ms. Nidhi Singh, Ms. Komal Shah, Mr. Harish Ballani, Mr. Nishin Shrikhande, Ms. Pooja Gera, Ms. Vidisha Rohira and Ms. Aishwarya Mehta, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

Admit.

2. Connect with Appeal No. 591 of 2024.
3. By interim direction, the recovery of penalty shall remain stayed subject to the appellant depositing 50% of the penalty amount with the respondent within four weeks from today. The said amount shall be deposited in an interest bearing account.
4. Call on January 17, 2025.

Justice P. S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member